

**FIRST AMENDMENT TO LEASE AGREEMENT FOR THE ESTABLISHMENT AND
MAINTENANCE OF THE ASHLAND CITY – CUMBERLAND RIVER
BICENTENNIAL TRAIL**

This First Amendment is made and entered into this 1st day of August 2023, by and between CHEATHAM COUNTY RAIL AUTHORITY (“Lessor”), R. J. CORMAN RAILROAD COMPANY/NASHVILLE & WESTERN RAILROAD LINE (“Operator”), and CITY OF ASHLAND CITY, TENNESSEE (“Lessee”).

RECITALS:

WHEREAS, The Lessor and Lessee are parties to a certain Lease Agreement for the Establishment and Maintenance of the Ashland City – Cumberland River Bicentennial Trail (“the Agreement”) dated April 16, 1996.

WHEREAS, the Lessor and the Lessee mutually desire to amend the Agreement to extend the term of the Agreement as setout below.

Article III. Term of Lease Section 3.1 Term. shall be renewed and amended as such that the term of the Agreement shall be extended for twenty-five years (25) expiring on July 31, 2048, or unless earlier terminated as provided for in the Agreement.

In all other respects, the terms of the original Agreement remain in effect. No changes or deviation from the Agreement may be made except in conformity with one or more Amendment(s) executed prior to all such changes or deviations.

This Amendment is hereby made a part of the Lease Agreement for the Establishment and Maintenance of the Ashland City – Cumberland River Bicentennial Trail and supersedes any contrary provisions contained therein; and the terms of this Amendment shall be controlling.

Signature Page to Follow

IN WITNESS WHEREOF, we have executed this Amendment to the Agreement on the day and year first shown above.

LESSOR:

CHEATHAM COUNTY RAIL
AUTHORITY

BY: _____

PRINT: _____

TITLE: _____

LESSEE:

CITY OF ASHLAND CITY, TENNESSEE

BY: _____

PRINT: _____

TITLE: _____

OPERATOR:

R. J. CORMAN RAILROAD COMPANY/
NASHVILLE & WESTERN RAILROAD
LINE

BY: _____

PRINT: _____

TITLE: _____