

**RESOLUTION TO APPLY FOR FEDERAL ASSISTANCE**

**WHEREAS**, the Town of Ashland City intends to apply for and accept a Community Facilities Loan and/or Grant to be administered by the United States Department of Agriculture Rural Development (USDA RD) herein called the Government in an amount not to exceed \$4,460,450 under the terms offered by the Government. The purpose of said funds is to assist in the construction of Water System Improvements) Furthermore, JT Smith, Mayor is hereby authorized and empowered to take all action necessary or appropriate in the execution of all written instruments as may be required in regard to or as evidence of such financial assistance; and to operate the facilities under the terms offered by the government.

**\*INCLUDE THIS STATEMENT IF REQUESTING A LOAN\***

BE IT FURTHER RESOLVED THAT, Town of Ashland City will issue a General Obligation Bond in the amount of the loan as collateral for the project.

**IN WITNESS WHEREOF**, the \_\_\_\_\_ of the \_\_\_\_\_ has duly adopted this resolution and caused to be executed by the \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

**By:** \_\_\_\_\_

**Title:** Mayor

**Date:** \_\_\_\_\_

(SEAL)

**Attest:** \_\_\_\_\_

**Title:** City Recorder

**Date:** \_\_\_\_\_