

Ascentium Capital LLC

July 20, 2022

FORMAL PROPOSAL

OBLIGOR: **ASHLAND CITY PD, TN**

- ✓ This is a finance/ownership contract. No residual value.
- ✓ Fixed interest rate for the four (4) year term.

EQUIPMENT: **TECHNOLOGY**

OPTION 1

Acquisition Cost:	\$32,040.40	Term:	Four (4) years	First Payment Due:	One Month from Close
Down Payment:	\$ 0.00	Payment Mode:	Monthly in Arrears	Payment Amount:	\$748.22
Trade In:	\$ 0.00	Interest Rate:	5.710%		
Principal Balance:	\$32,040.40	Rate Factor:	0.023352		

- **This is a proposal only and is not a commitment to finance. This proposal is subject to credit review and approval and proper execution of mutually acceptable documentation.**
- Failure to consummate this transaction once credit approval is granted and the documents are drafted and delivered to Obligor will result in a documentation fee being assessed to the Obligor.
- This transaction must be credit approved, all documents properly executed and returned to Ascentium Capital LLC and the transaction funded on ALL proposals on or before August 2, 2022. If funding does not occur within that time-frame, or there is a change of circumstance which adversely affects the expectations, rights, or security of Obligatee or its assignees, then Obligatee or its assignees reserve the right to adjust and determine a new interest rate factor and payment amount, or withdraw this proposal in its entirety.
- This transaction must be designated as tax-exempt under Section 103 of the Internal Revenue Code of 1986 as amended.
- **OBLIGOR'S TOTAL AMOUNT OF TAX-EXEMPT DEBT TO BE ISSUED IN THIS CALENDAR YEAR WILL NOT EXCEED THE \$10,000,000 LIMIT, OR THE INTEREST RATE IS SUBJECT TO CHANGE.**

ASCENTIUM CAPITAL LLC

ASHLAND CITY PD, TN

Signature

Title

Date

Signature

Title

Date