

# PUBLIC NOTICE

The Town of Ashland City, Tennessee hereby provides certain financial information for the 2024 budget in accordance with requirements of Tennessee Code Annotated Title 6, Chapter 56, Section 206. There will be a public hearing concerning the budget at Senior Center on June 13, 2023 at 6:00 p.m. All citizens are welcome to attend and participate. The budget and all supporting data are public record and are available for public inspection by anyone at the office of the Financial Director.

	General Fund			STATE STREET AID FUND			DRUG FUND			WATER & SEWER FUND			CAPITAL PROJECTS FUND		
	FY 2022 Audited	FY 2023 Estimated	FY 2024 Proposed	FY 2022 Audited	FY 2023 Estimated	FY 2024 Proposed	FY 2022 Audited	FY 2023 Estimated	FY 2024 Proposed	FY 2022 Audited	FY 2023 Estimated	FY 2024 Proposed	FY 2022 Audited	FY 2023 Estimated	FY 2024 Proposed
<b>Revenues:</b>															
Local Taxes	\$ 6,533,132	\$ 7,113,658	\$ 7,397,120												
State of Tennessee	\$ 705,587	\$ 691,642	\$ 1,757,264	\$ 184,678	\$ 182,263	\$ 185,400									
Federal Government	\$ 504,580	\$ 140,306	\$ 2,378,850												
Other Sources	\$ 1,367,818	\$ 1,528,041	\$ 1,715,850	\$ 1,010	\$ 12,715	\$ 18,000	\$ 11,186	\$ 9,668	\$ 10,005	\$ 3,993,042	\$ 4,528,311	\$ 5,507,600			\$ 13,085,000
Total Revenues	\$ 9,111,117	\$ 9,473,647	\$ 13,249,084	\$ 185,688	\$ 194,978	\$ 203,400	\$ 11,186	\$ 9,668	\$ 10,005	\$ 3,993,042	\$ 4,528,311	\$ 5,507,600	\$ -	\$ -	\$ 13,085,000
<b>Expenditures:</b>															
Salaries	\$ 4,451,514	\$ 4,484,051	\$ 5,683,334							\$ 1,003,566	\$ 1,041,407	\$ 1,218,655			
Other Costs	\$ 2,494,242	\$ 2,298,156	\$ 7,506,340	\$ 187,482	\$ 15	\$ 200,000	\$ 4,864	\$ 1,000	\$ 1,000	\$ 1,567,905	\$ 1,747,619	\$ 2,355,523			\$ 13,085,000
Total Expenditures	\$ 6,945,756	\$ 6,782,207	\$ 13,189,674	\$ 187,482	\$ 15	\$ 200,000	\$ 4,864	\$ 1,000	\$ 1,000	\$ 2,571,471	\$ 2,789,026	\$ 3,574,178	\$ -	\$ -	\$ 13,085,000
Beginning Fund Balance/Net Position	\$ 8,509,561	\$ 10,674,922	\$ 13,366,362	\$ 514,619	\$ 512,825	\$ 707,788	\$ 66,345	\$ 72,667	\$ 81,335	\$ 17,432,769	\$ 18,854,340	\$ 20,593,625	\$ -	\$ -	\$ -
Ending Fund Balance/Net Position	\$ 10,674,922	\$ 13,366,362	\$ 13,425,772	\$ 512,825	\$ 707,788	\$ 711,188	\$ 72,667	\$ 81,335	\$ 90,340	\$ 18,854,340	\$ 20,593,625	\$ 22,527,047	\$ -	\$ -	\$ -
Number FTE Employees	55	57	56	0	0	0	0	0	0	17	17	17	0	0	0