

The Town of Ashland City, Tennessee hereby provides certain financial information for the 2024-2025 budget in accordance with requirements of Tennessee Code Annotated Title 6, Chapter 56, Section 206. There will be a public hearing concerning the budget at Thrive 55+ on June 11, 2024 at 6:00 p.m. All citizens are welcome to attend and participate. The budget and all supporting data are public record and are available for public inspection by anyone at the office of the Financial Director.

	General Fund			STATE STREET AID FUND			DRUG FUND			WATER & SEWER FUND		
	FY 2023 Audited	FY 2024 Estimated	FY 2025 Proposed	FY 2023 Audited	FY 2024 Estimated	FY 2025 Proposed	FY 2023 Audited	FY 2024 Estimated	FY 2025 Proposed	FY 2023 Audited	FY 2024 Estimated	FY 2025 Proposed
<b>Revenues:</b>												
Local Taxes	\$ 8,390,818	\$ 5,880,509	\$ 6,877,881									
State of Tennessee	\$ 932,123	\$ 729,115	\$ 5,954,634	\$ 195,866	\$ 192,318	\$ 206,875						\$ 470,000
Federal Government			\$ 234,000								\$ 591,043	\$ 5,955,100
Other Sources	\$ 1,393,755	\$ 2,863,088	\$ 1,667,350				\$ 10,225	\$ 4,155	\$ 4,870	\$ 4,729,598	\$ 5,038,657	\$ 6,318,500
<b>Total Revenues</b>	<b>\$ 10,716,696</b>	<b>\$ 9,472,712</b>	<b>\$ 14,733,865</b>	<b>\$ 195,866</b>	<b>\$ 192,318</b>	<b>\$ 206,875</b>	<b>\$ 10,225</b>	<b>\$ 4,155</b>	<b>\$ 4,870</b>	<b>\$ 4,729,598</b>	<b>\$ 5,629,700</b>	<b>\$ 12,743,600</b>
<b>Expenditures:</b>												
Salaries	\$ 4,016,352	\$ 3,832,977	\$ 4,939,705						\$ -	\$ 872,629	\$ 814,277	\$ 1,053,295
Other Costs	\$ 4,727,383	\$ 5,281,177	\$ 8,544,672	\$ 13	\$ 461,592	\$ 200,000	\$ 29,045	\$ 3,533		\$ 1,912,828	\$ 1,968,548	\$ 3,563,135
<b>Total Expenditures</b>	<b>\$ 8,743,735</b>	<b>\$ 9,114,154</b>	<b>\$ 13,484,377</b>	<b>\$ 13</b>	<b>\$ 461,592</b>	<b>\$ 200,000</b>	<b>\$ 29,045</b>	<b>\$ 3,533</b>	<b>\$ -</b>	<b>\$ 2,785,457</b>	<b>\$ 2,782,825</b>	<b>\$ 4,616,430</b>
Beginning Fund Balance/Net Position	\$ 10,674,922	\$ 12,647,883	\$ 13,006,441	\$ 512,825	\$ 708,678	\$ 439,404	\$ 72,667	\$ 53,847	\$ 54,469	\$ 18,854,340	\$ 20,798,481	\$ 23,645,356
Ending Fund Balance/Net Position	\$ 12,647,883	\$ 13,006,441	\$ 14,255,929	\$ 708,678	\$ 439,404	\$ 446,279	\$ 53,847	\$ 54,469	\$ 59,339	\$ 20,798,481	\$ 23,645,356	\$ 31,772,526
Number FTE Employees	57	56	56	0	0	0	0	0	0	17	17	17