## REAL ESTATE SALES CONTRACT

THIS AGREEMENT made and entered this day of 2025, by and between <b>THE CITY OF ARKANSAS CITY, KANSAS LAND BANK BOARD OF TRUSTEES,</b> herein referred to as <b>SELLER,</b> and <b>BRADLEY KIMMELL &amp; DEBORAH KIMMELL,</b> herein referred to as <b>BUYER</b> .
WITNESSETH:
WHEREAS, SELLER has agreed to sell, and BUYER has agreed to buy property pursuant to the provisions set forth below; and
WHEREAS, SELLER does hereby covenant and agree that in consideration of the payments and performance of the covenants herein recited to be made and performed by BUYERS, SELLER shall convey unto the BUYERS, in fee simple, subject to any covenants, declarations, restrictions, zoning laws, or easements of record, but clear of all mortgage or financial encumbrances whatsoever, by Statutory Quit Claim Deed, the real estate described below in Section One and all improvements located thereon situate in Arkansas City, Cowley County, Kansas.
SECTION ONE: <u>PROPERTY</u> : All real property owned by SELLER located at 706 E Madison Avenue, Arkansas City, Cowley County, Kansas and legally described as:
Lots 1- 2 of Block 1 Madison Avenue Addition to Arkansas City, Cowley County, Kansas AND That portion of Tract Seven (7) of Lewis Sub- division of the South 55 acres of the Southeast Quarter of Section 30, Township 34 South, Range 4 East, Cowley County, Kansas, described as follows: Beginning at a point 50 feet East of said Southwest corner on the South section line of Section 30; thence North 258. 8 feet parallel to the West line of said Tract 7; thence East 102 feet parallel with the South line of said Section 30; thence South 258. 8 feet parallel to the West line of said Tract 7; thence West 102 feet along the South line of said Section 30 to point of beginning, except highway right of way; AND A portion of Tract 7, of Lewis Sub- division of South 55 acres of Section 30, Township 34 South, Range 4 East, described as follows: From the Southwest Corner of the Southeast Quarter, Section 30, Township 34 South, Range 4 East, 50 feet East along the South Section Line of Section 30, thence North 258. 8 feet parallel to the West line of Tract 7, to the point of beginning; thence North 20.0 feet parallel to the West line of Tract 7, thence East 102. 0 feet parallel to the South Section Line of Section 30, thence South 20.0 feet parallel to the West Line of Tract 7, thence East 102. 0 feet parallel to the South Section Line of Section 30 to the point of beginning.
SECTION TWO: PURCHASE PRICE:  BUYERS hereby covenant and agree to pay unto SELLER the full sum of: \$
on the date of closing, which shall occur no later than 180 days after execution of this Contract.

**SECTION THREE: TAXES:** 

BUYERS shall pay all taxes due and owing from and after the date of execution of this Contract.

SECTION FOUR: POSSESSION OF PROPERTY:

SELLER shall give possession of the aforedescribed property immediately upon closing.

SECTION FIVE: TITLE INSURANCE:

BUYERS shall have the option of obtaining Title Insurance at his own expense.

SECTION SIX: CONDITION OF PREMISES:

The property is sold as-is, and SELLER makes no warranty as to the suitability of the property for any proposed use by BUYERS.

SECTION SEVEN: <u>ADDITIONAL PROVISIONS:</u>

BUYER agrees to construct a home on the property within one (1) year of the execution of this contract and shall have no notices of code violations for one (1) year on the property from the date of the execution of this contract.

IT IS MUTUALLY AGREED that all covenants and agreements herein contained shall extend to and be obligatory upon the parties hereto, their heirs, executors, administrators, successors and assigns.

IN WITNESS WHEREOF, the Parties have hereunto set their hands the day and year first above appearing.

BUYERS:	
BRADLEY KIMMELL	
	By: Bradley Kimmell
<u>ACKNOWLE</u>	<u>EDGMENT</u>
STATE OF KANSAS ) COUNTY OF ) ss:	
Be it remembered, that on this day of Notary Public in and for the aforesaid County and State known to me to be the same persons who exec acknowledged the execution of same.	e aforesaid, came Bradley Kimmell, who is personally
In witness whereof, I have hereunto subscribed my na above written.	ame and affixed my official seal the day and year las
Nota My appointment expires:	ry Public

## **DEBORAH KIMMELL**

		By: Debora	h Kimmell		
	<u>ACKNOWLEI</u>	<u>DGMENT</u>			
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for the afore e to be the sa	esaid County and ame persons who e	State aforesai	id, came Debora	ah Kimmell, wh	o is
ave hereunto	subscribed my nar	ne and affixed	my official seal t	he day and year	last
es:	Notar	y Public			
	for the aforce to be the sacution of sam	) ss: t on this day of for the aforesaid County and e to be the same persons who extion of same.  eve hereunto subscribed my name.	ACKNOWLEDGMENT  ) ) ss: con this day of for the aforesaid County and State aforesa e to be the same persons who executed the westion of same.  eve hereunto subscribed my name and affixed  Notary Public	) ss:  t on this day of 2025, before megfor the aforesaid County and State aforesaid, came Deborate to be the same persons who executed the within instrument cution of same.  Eave hereunto subscribed my name and affixed my official seal to the manner of th	ACKNOWLEDGMENT  ) ) ss:  c on this day of 2025, before me, the undersigner for the aforesaid County and State aforesaid, came Deborah Kimmell, where to be the same persons who executed the within instrument in writing, and coution of same.  Eave hereunto subscribed my name and affixed my official seal the day and year and an account of the county of th

SELLER:

THE CITY OF ARKANSAS CITY, KANSAS LAND BANK BOARD OF TRUSTEES
By: Chad D. Beeson Chair
<u>ACKNOWLEDGMENT</u>
STATE OF KANSAS ) COUNTY OF Cowley ) ss:
Be it remembered, that on this day of 2025, before me, the undersigned, a Notary Public in and for the aforesaid County and State aforesaid, came Chad Beeson, who is personally known to me to be the same person who executed the within instrument in writing, and duly acknowledged the execution of same as the authorized act and deed of the City of Arkansas City, Kansas Landbank Board of Trustees.
In witness whereof, I have hereunto subscribed my name and affixed my official seal the day and year last above written.
Notary Public
My appointment expires: