



City Commission Agenda Item

Meeting Date: April 2, 2024
From: Randy Frazer, City Manager
Item: 2024-2025 Insurance Renewal

Purpose: Consider approval of city insurance coverage for property, liability, vehicles, and equipment.
(Voice Vote)

Background:

The City received a quote for comprehensive insurance coverage — excluding workers compensation insurance, which is provided by Kansas Municipal Insurance Trust — for the period, April 1, 2024 through March 31, 2025.

The following is a four-year prior comparison of the City’s current providers, Wichita-based EMC Insurance Companies and United Agency, Inc., with quotes for the upcoming year in the right column:

April 1 — March 31	Prior Insurance Levels			Current Insurance	EMC Proposal
	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Commercial Property	\$124,067	\$131,052	\$145,862	\$167,792	\$170,691
Inland Marine	11,432	14,208	11,094	11,884	12,929
Crime/Fidelity	566	540	540	540	610
Business Auto	66,818	68,896	68,937	81,372	107,407
General Liability	38,958	43,035	46,744	49,371	51,565
Law Enforcement	7,539	8,293	9,955	11,016	11,965
Linebacker	12,786	19,854	19,248	21,524	23,573
Cyber Liability	2,509	2,509	2,509	2,509	4,124
TOTAL PREMIUM	\$264,675	\$288,387	\$304,889	\$346,008	\$382,864

Commission Options:

1. Approve insurance renewal for 2024-2025
2. Disapprove insurance renewal for 2024-2025
3. Table this item for further discussion

Fiscal Impact:

Amount: **\$382,864**

Fund: **General, Water, Sewer & Sanitation** Department: **Various** Expense Code: **6215 (Insurance)**

Included in budget Grant Bonds

Other Not Budgeted **Costs are allocated depending upon item value/department.**

Approved for Agenda by:

A handwritten signature in black ink, appearing to be 'Randy Frazer', written over a horizontal line.

Randy Frazer, City Manager