



Land Bank Board of Trustees

Agenda Item

Meeting Date: 8/19/2025

From: Josh White

Item: Transfer 924 S 6th St to Randy Frank

Motion: Approve the transfer of real estate at 924 S 6th Street owned by the Arkansas City Land Bank to Randy Frank **(Voice Vote)**

Background: Randy Frank has requested the property at 924 South 6th Street. Mr. Frank meets the requirements of the land bank program. He proposes to develop the property with a single-family home. The County Appraised Value for this property is \$4,360. The city acquired the property from the tax sale in 2022 for \$200. Staff recommend selling the property for the county appraised value.

Commission Options:

1. Agree to transfer the property to Randy Frank for the county appraised value of \$4,360
2. Agree to a different price
3. Decline the application for purchase
4. Table for further discussion

Fiscal Impact: Amount:

Fund: Department: Expense Code:

☐ Included in budget

☐ Grant

☐ Bonds

☐ Other Not Budgeted

Attachments:

Approved for Agenda by:

A handwritten signature in black ink, appearing to read "Randy Frazer", is written over a horizontal line.

Randy Frazer, City Manager