



Land Bank Board of Trustees

Agenda Item

Meeting Date: 8/19/2025

From: Josh White

Item: Transfer 902-906 S F Street to Habitat for Humanity

Motion: Approve the transfer of real estate at 902-906 S F Street owned by the Arkansas City Land Bank to Habitat for Humanity of Arkansas City. **(Voice Vote)**

Background: Habitat for Humanity has requested the properties at 902-906 South F Street. The organization meets the requirements of the land bank program. They propose to develop the property with a single-family home. The County Appraised Value for this property is \$8,040. The city acquired the 902 property from the tax sale in 2020 for \$50 and the 906 property from the tax sale in 2022 for \$50. 906 is otherwise too small to develop so staff recommend transferring both properties together. 902 has been transferred in the past to several people going back to the 1998 Flood buyout but the property was returned to the City multiple times. This time, it was taken by the county in a tax sale so the Land Bank reacquired it again in 2020. Habitat for Humanity has proven they will fully develop properties and will meet the terms of the contract.

In the past, the Land Bank always donated property to Habitat for Humanity when they requested it. Staff recommend donating the property to Habitat for Humanity.

Commission Options:

1. Agree to transfer the property to Habitat for Humanity for \$1.
2. Agree to a different price
3. Decline the application for purchase
4. Table for further discussion

Fiscal Impact: Amount:

Fund: Department: Expense Code:

☐ Included in budget

☐ Grant

☐ Bonds

☐ Other Not Budgeted

Attachments:

Approved for Agenda by:

Randy Frazer, City Manager