



# City Commission Agenda Item

**Meeting Date:** November 7, 2023

**From:** Human Resources Division

**Item:** 2024 Employee Group Term Life/AD&D Insurance

**Purpose:** Approve the employee Group Term Life/AD&D insurance benefit for 2024 plan year. **(Voice Vote)**

**Background:**

Staff would like to recommend we partner with USAlliance for employee Group Term Life/AD&D Insurance for the 2024 plan year.

The cost will be approximately **\$420** per month, with a three-year rate guarantee (2024, 2025 and 2026). We are currently paying approximately **\$440** per month.

**Commission Options:**

1. Approve agreement with USAlliance to provide employee Group Term Life/AD&D Insurance for the 2024 plan year.
2. Disapprove of agreement with USAlliance to provide employee Group Term Life/AD&D Insurance for the 2024 plan year.
3. Table item for further consideration.

**Fiscal Impact:**

Amount: Approximately (\$240.00)

Fund: **01** (General), **15** (Stormwater), **16** (Water), **18** (Wastewater) and **19** (Sanitation)

Department: **All** Expense Code: **5111**

Included in budget       Grant       Bonds       Other (explain)

**Attachments:** USAlliance supporting documents.

**Approved for Agenda by:**

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Randy Frazer, City Manager