



City Commission Agenda Item

Meeting Date: November 7, 2023
From: Human Resources Division
Item: 2024 Employee Flexible Spending Account (FSA) Benefit Administration

Purpose: Approve the employee Flexible Spending Account (FSA) benefit administration for the 2024 plan year. **(Voice Vote)**

Background:

Staff would like to recommend we partner with Freedom Claims Management Inc., and NueSynergy for employee Flexible Spending Account (FSA) administration for the 2024 plan year.

The cost for these administrative services will be **\$4.25** per member, per month. The cost to the employer will be approximately **\$100** per month. We are currently paying approximately **\$110** per month.

Commission Options:

1. Approve agreement with Freedom Claims Management Inc, and NueSynergy for employee Flexible Spending Account (FSA) administration for the 2024 plan year
2. Disapprove Freedom Claims Management Inc, and NueSynergy for employee Flexible Spending Account (FSA) administration for the 2024 plan year.
3. Table item for further consideration.

Fiscal Impact:

Amount: Approximately (\$120.00)

Fund: **01** (General), **15** (Stormwater), **16** (Water), **18** (Wastewater) and **19** (Sanitation)

Department: **All** Expense Code: **6214**

Included in budget Grant Bonds Other (explain)

Attachments: Freedom Claims Management Inc., and NueSynergy supporting documents.

Approved for Agenda by:

Randy Frazer, City Manager