



Land Bank Board of Trustees Agenda Item

Meeting Date: January 20, 2026
From: Josh White, Community Development Director
Item: 2025 Annual Report

Motion: Receive and approve 2025 Annual Report. (**Voice Vote**)

Background:

In 2025, The Arkansas City Land Bank sold six properties 706 E Madison Ave, 902 S F St, 906 S F St, 924 S 6th St and 426 S Summit St. The City did not purchase any properties.

The Land Bank fund beginning balance was \$17,989.63. Payments for the sale of property totaled \$7,861. Total purchases from the tax sale were \$0. Total expenditures from the fund were \$148.21 on advertising, \$1,500 for a property sale refund from 2024, and \$697.98 for supplies for the Townhouse Motel. The ending balance of the Land Bank fund was \$23,504.44. The full financial report is attached.

Commission Options:

1. Receive and approve report.

Attachments: Financial Report

Approved for Agenda by:

A handwritten signature in black ink, appearing to read "Randy Frazer". It is positioned above a horizontal line.

Randy Frazer, City Manager