



## Land Bank Board of Trustees Agenda Item

Meeting Date: January 20, 2026  
From: Josh White, Community Development Director  
Item: 2025 Annual Report

**Motion:** Receive and approve 2025 Annual Report. **(Voice Vote)**

**Background:**

In 2025, The Arkansas City Land Bank sold six properties 706 E Madison Ave, 902 S F St, 906 S F St, 924 S 6<sup>th</sup> St and 426 S Summit St. The City did not purchase any properties.

The Land Bank fund beginning balance was \$17,989.63. Payments for the sale of property totaled \$7,861. Total purchases from the tax sale were \$0. Total expenditures from the fund were \$148.21 on advertising, \$1,500 for a property sale refund from 2024, and \$697.98 for supplies for the Townhouse Motel. The ending balance of the Land Bank fund was \$23,504.44. The full financial report is attached.

**Commission Options:**

1. Receive and approve report.

**Attachments:** Financial Report

**Approved for Agenda by:**

A handwritten signature in black ink, appearing to read "Randy Frazer", written over a horizontal line.

Randy Frazer, City Manager