



City Commission Agenda Item

Meeting Date: March 15, 2022
From: Jennifer Waggoner, Finance Director/Treasurer
Item: Lease for 2021 Ravo 5I Series Street Sweeper

Purpose: Consider a Resolution authorizing the City Manager to execute a lease-purchase agreement to finance the purchase of a 2021 Ravo 5I Series Street Sweeper. **(Voice Vote)**

Background:

The proposed Resolution authorizes the City Manager to execute an agreement to finance the purchase of a 2021 Ravo 5I Series Street Sweeper. The total purchase price is \$255,000. The City will put half down in the amount of \$127,500. The amount financed will be \$127,500. A bid sheet summarizing the options and the resolution are attached.

Commission Options:

1. Approve the Resolution
2. Disapprove the Resolution
3. Table the Resolution for further consideration

Fiscal Impact:

Amount:

Fund: Department: Expense Code:

Included in budget Grant Bonds Other Not Budgeted

Approved for Agenda by:

Randy Frazer, City Manager