

2021 Ravo Street Sweeper  
4-Mar-22

	2-Year Semi-Annual Payments		
Financing Organization	RCB	USB	Community National
Acquisition Cost	\$ 127,500	\$ 127,500	\$ 127,500
Loan Period in Years	2	2	2
Annual Interest Rate	2.25%	2.31%	1.78%
Scheduled Payment	\$ 32,851.46	\$ 32,814.64	\$ 32,587.37
Amount of Payments/Yr	\$ 65,702.92	\$ 65,629.28	\$ 65,174.74
Total Interest Cost	\$ 3,630.84	\$ 3,758.56	\$ 2,849.48
Fees	\$ 275.00	\$ 250.00	\$ -
Net Total Cost	\$ 131,680.84	\$ 131,508.56	\$ 130,349.48

	2-Year Annual Payments		
Financing Organization	RCB	USB	Community National
Acquisition Cost	\$ 127,500	\$ 127,500	\$ 127,500
Loan Period in Years	2	2	2
Annual Interest Rate	2.25%	2.31%	1.78%
Scheduled Payment	\$ 66,074.24	\$ 66,000.31	\$ 65,457.14
Amount of Payments/Yr	\$ 66,074.24	\$ 66,000.31	\$ 65,457.14
Total Interest Cost	\$ 4,373.48	\$ 4,500.62	\$ 3,414.28
Fees	\$ 275.00	\$ 250.00	\$ -
Net Total Cost	\$ 132,423.48	\$ 132,250.62	\$ 130,914.28

	3-Year Semi-Annual Payments		
Financing Organization	RCB	USB	Community National
Acquisition Cost	\$ 127,500	\$ 127,500	\$ 127,500
Loan Period in Years	3	3	3
Annual Interest Rate	2.25%	2.31%	1.87%
Scheduled Payment	\$ 22,146.19	\$ 22,130.46	\$ 21,950.80
Amount of Payments/Yr	\$ 44,292.38	\$ 44,260.92	\$ 43,901.60
Total Interest Cost	\$ 5,102.14	\$ 5,282.76	\$ 4,204.80
Fees	\$ 275.00	\$ 250.00	\$ -
Net Total Cost	\$ 133,152.14	\$ 133,032.76	\$ 131,704.80

	3-Year Annual Payments		
Financing Organization	RCB	USB	Community National
Acquisition Cost	\$ 127,500	\$ 127,500	\$ 127,500
Loan Period in Years	3	3	3
Annual Interest Rate	2.25%	2.31%	1.87%
Scheduled Payment	\$ 44,542.69	\$ 44,507.97	\$ 44,099.32
Amount of Payments/Yr	\$ 44,542.69	\$ 44,507.97	\$ 44,099.32
Total Interest Cost	\$ 5,853.07	\$ 6,023.91	\$ 4,797.96
Fees	\$ 275.00	\$ 250.00	\$ -
Net Total Cost	\$ 133,903.07	\$ 133,773.91	\$ 132,297.96