

**RESOLUTION NO. 2022-03-**

**A RESOLUTION APPROVING THE BID AND AUTHORIZING A LEASE-PURCHASE AGREEMENT FOR A 2021 RAVO 5I SERIES STREET SWEEPER.**

**WHEREAS**, the Governing Body of the City of Arkansas City, Kansas (the "City") has considered the need of the City and its residents and has found and determined that the acquisition of a new Street Sweeper in accordance with specifications of the City is in the public interest; and

**WHEREAS**, the Governing Body has considered various means of financing the acquisition of the Street Sweeper, and has found and determined that it would be in the public interest to acquire such equipment through the execution and delivery of a Lease-Purchase Agreement; and

**WHEREAS**, pursuant to Article 12, § 5 of the Kansas Constitution and K.S.A. § 12-101, and subject to the conditions set forth in K.S.A. § 10-1116c, the City has legal authority to authorize the acquisition of the Street Sweeper and to finance the acquisition through the execution and delivery of a Lease-Purchase Agreement.

**NOW THEREFORE, IN CONSIDERATION OF THE AFORESTATED PREMISES, BE IT RESOLVED BY THE GOVERNING BODY OF CITY OF ARKANSAS CITY, KANSAS:**

**SECTION ONE:** The City is hereby authorized to complete the acquisition of 2021 Ravo 5I Series Street Sweeper in accordance with specifications of the City by financing through a lease purchase agreement, at the acquisition cost of \$127,500 plus costs of issuance and interest factor for the term of the Lease.

**SECTION TWO:** The Governing Body is authorized subject to financial negotiations to enter a Lease Purchase Agreement with Community National Bank and Trust to provide financing for the acquisition of the Street Sweeper with an annual percentage rate not to exceed 1.87 percent, which Lease shall contain such terms, conditions and provisions as acceptable to the Governing Body, City Administration and Legal Counsel.

**SECTION THREE:** The officials of the City, the City's attorney, or other consultants are authorized to proceed with the planning and document preparation of the Lease Purchase Agreement and Acquisition of the Street Sweeper and its equipment in conformance with the intent of this Legislative Enactment.

**SECTION FOUR:** This Resolution shall be in full force and effect from its date of passage by the Governing Body of the City of Arkansas City, Kansas.

**PASSED AND RESOLVED** by the Governing Body of the City of Arkansas City, Kansas, on this 15<sup>th</sup> day of March, 2022.

(Seal)

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Kanyon Gingher, Mayor

ATTEST:

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Lesley Shook, City Clerk

APPROVED AS TO FORM:

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Larry R. Schwartz, City Attorney

**CERTIFICATE**

I hereby certify that the above and foregoing is a true and correct copy of the Resolution No. 2022-03-  
\_\_\_\_\_ of the City of Arkansas City, Kansas, adopted by the Governing Body thereof on March 15, 2022 as  
the same appears of record in my office.

DATED: \_\_\_\_\_.

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Lesley Shook, City Clerk