



City Commission Agenda Item

Meeting Date: October 1, 2024
From: Randy Frazer, City Manager
Item: Preliminary Plan Review Fire Station Renovation & Financing Options

Purpose: Review and discuss preliminary renovation plans for the Arkansas City Fire/EMS Station, along with financing options as presented by Ranson Financial Advisor, Larry Kleeman.

Background:

The goal of this plan review is to ensure the renovation design meets the operational needs of the Fire/EMS department while evaluating financial strategies to fund the project in a fiscally responsible manner.

For the past year, City staff has worked closely with Agora Architecture to develop preliminary design and layout plans that support a high-functioning Fire/EMS facility. The purposed renovation focuses on creating an optimized space that accommodates the current and future needs of the department.

Included in the packet for review are:

- Preliminary renovation plans developed by Agora Architecture.
- Estimated financing options prepared by city financial advisor Larry Kleeman, detailing potential interest costs and payment schedules.
- Draft Bond timetable, outlining key milestones and projected date for the bond process.

This item seeks input from the City Commission on the proposed design and financing options, with the goal of moving towards final approval in the coming months.

Approved for Agenda by:

A handwritten signature in black ink, appearing to be "Randy Frazer", is written over a horizontal line.

Randy Frazer, City Manager