



City Commission Agenda Item

Meeting Date: July 5, 2022
From: Jennifer Waggoner, Finance Director/Treasurer
Item: Resolution of intent to exceed Revenue Neutral Rate

Purpose: Consider a Resolution approving the notice of intent to exceed the Revenue Neutral Rate (RNR) and set the date for a public hearing at 5:30 p.m. on September 6, 2022 for the purpose of hearing and answering objections of taxpayers relating to the Revenue Neutral Rate and the amount of ad valorem tax and proposed use of all funds. **(Voice Vote)**

Background:

Senate Bill 13 requires the governing body to notify the county clerk of its proposed intent to exceed the revenue neutral rate and provide the date, time and location of the public hearing and its proposed tax rate. This must be done on or before July 20, 2022.

Commission Options:

1. Approve the Resolution
2. Disapprove the Resolution
3. Table the Resolution for further consideration

Fiscal Impact:

Amount: \$0

Fund: Department: Expense Code:

☒ Included in budget ☐ Grant ☐ Bonds ☐ Other (explain)

Approved for Agenda by:

Randy Frazer, City Manager