

## **City Commission Agenda Item**

Meeting Date: December 7, 2022

From: Randy Frazer, City Manager

Item: Economic Development Consulting Services Renewal

**Purpose:** A Resolution authorizing the City of Arkansas City to renew the contract agreement with Retail

Attractions, LLC for Economic Development Consulting Services, for an amount not to exceed

\$48,000. *(Voice Vote)* 

## Background:

The Contract Agreement for Economic Development Consulting Services between the City of Arkansas City and Retail Attractions, LLC, expired November 3<sup>rd</sup> 2022.

In order to continue the professional consulting services provided to attract appropriate retail, residential, office, and other ancillary mixed use development to City subject to the terms and conditions specified in the original Agreement, written notification must be provide for continuation of services between both parties for an additional year.

## **Commission Options:**

- 1. Approve the Resolution
- 2. Disapprove the Resolution
- 3. Table the Resolution for further discussion

Amount: \$48,000.00 (\$4,000 payable monthly, split between funds)

## **Fiscal Impact:**

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Fund: <b>01-General</b>	Department: 20	01-City Commission	Expense	Code: <b>6214-Other Professi</b>	onal Services
Fund: <b>16-Water</b>	Department: 20	1-City Commission	Expense (	Code: <b>6214-Other Professi</b> o	onal Services
Fund: <b>18-Sewer</b>	Department: 20	01-City Commission	Expense	Code: <b>6214-Other Professi</b>	onal Services
Fund: 19-Sanitation Department: 201-City Commission Expense Code: 6214-Other Professional Services					
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Approved for Agenda by:

Randy Frazer, City Manager