



City Commission Agenda Item

Meeting Date: March 21, 2023
From: Randy Frazer, City Manager
Item: 2023-2024 Insurance Renewal

Purpose: Consider approval of city insurance coverage for property, liability, vehicles, and equipment.
(Voice Vote)

Background:

The City received a quote for comprehensive insurance coverage — excluding workers compensation insurance, which is provided by Kansas Municipal Insurance Trust — for the period, April 1, 2023 through March 31, 2024.

The following is a four-year prior comparison of the City's current providers, Wichita-based EMC Insurance Companies and United Agency, Inc., with quotes for the upcoming year in the right column:

	Prior Insurance Levels			Current Insurance	EMC Proposal
<i>April 1 — March 31</i>	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Commercial Property	\$133,204	\$124,067	\$131,052	\$145,862	\$167,792
Inland Marine	11,200	11,432	14,208	11,094	11,884
Crime/Fidelity	455	566	540	540	540
Business Auto	76,419	66,818	68,896	68,937	81,372
General Liability	32,468	38,958	43,035	46,744	49,371
Law Enforcement	9,225	7,539	8,293	9,955	11,016
Linebacker	12,113	12,786	19,854	19,248	21,524
Cyber Liability	660	2,509	2,509	2,509	2,509
TOTAL PREMIUM	\$275,744	\$264,675	\$288,387	\$304,889	\$346,008

Commission Options:

1. Approve insurance renewal for 2023-2024
2. Disapprove insurance renewal for 2023-2024
3. Table this item for further discussion

Fiscal Impact:

Amount: **\$346,008**

Fund: **General, Water, Sewer & Sanitation**

Department: **Various** Expense Code: **6215 (Insurance)**

☒ Included in budget

☐ Grant

☐ Bonds

☒ Other Not Budgeted **Costs are allocated depending upon item value/department.**

Approved for Agenda by:

A handwritten signature in black ink, appearing to read 'Randy Frazer', with a long horizontal flourish extending to the right.

Randy Frazer, City Manager