AGREEMENT

This Agreement is entered into on the ____ day of June 2026, by and between Adrian Eissinger, a single person ("Owner") and the City of Arkansas City, Kansas, a municipal corporation ("City"), both of whom agree as follows:

WHEREAS, Mr. Eissinger is the owner of certain real property located at 717 S. "B" Street, Arkansas City, Kansas, legally described ("Property") below:

Lot 8, Block 167, M.R. Leonard's Addition to Arkansas City, Cowley County, Kansas, and

WHEREAS, Owner acquired the Property at a Cowley County tax sale without realizing special assessments in the amount of $11,089.86 had been levied against the property for demolition costs; and

WHEREAS, Owner desires to construct a residential dwelling on the Property and return it to productive residential use, and the City finds that redevelopment of the Property serves a public purpose by encouraging investment and returning the Property to the tax rolls; therefore, the parties desire to establish terms and conditions under which Owner will satisfy a portion of the special assessments and the City will forgive the remaining balance.

NOW THEREFORE, the parties do mutually agree on the following terms and conditions:

1. Owner agrees to develop the property with a residential dwelling, commencing construction within one year (12 months) from the date of this signed agreement.

2. Owner agrees to pay $2,000.00 in special assessments for the demolition.

3. Upon Owners' full compliance with the above, the City agrees to hold Mr. Eissinger harmless from the balance of $9,089.86 in special assessments.

4. The terms and conditions set forth herein shall be binding upon the heirs, successors, executors, and assigns of the parties hereto and may be amended only by written instrument executed by all parties hereto.

Signed this ___ day of _____ 2026.

First Party, Adrian Eissinger

_____
Adrian Eissinger, Owner

STATE OF KANSAS)
COUNTY OF COWLEY) ss:

BE IT REMEMBERED that on the _____ day of _____ 2026, before me, the undersigned, a Notary Public, came Adrian Eissinger to me known to be the same person who executed the foregoing instrument of writing and such person duly acknowledged the execution of the same, for and on behalf and as the act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal, the day and year last above written.

Notary Public _____

My Appointment Expires: _____

Second Party, CITY OF ARKANSAS CITY, KANSAS

_____
Tad Stover, Mayor

STATE OF KANSAS)
COUNTY OF COWLEY) ss:

BE IT REMEMBERED, that on the _____ day of _____ 2026, before me, the undersigned, a Notary Public, came Tad Stover, Mayor of the City of Arkansas City, Kansas, to me known to be the same person who executed the foregoing instrument of writing and such person duly acknowledged to me the execution of the same, for and on behalf, and as the act and deed of the City.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal, the day and year last above written.

Notary Public _____

My Appointment Expires: _____