

City Commission Agenda Item

Meeting Date: September 7, 2021

From: Jennifer Waggoner, Finance Director/Treasurer

Item: Public Hearing to Exceed the 2022 Revenue Neutral Rate (RNR)

Purpose: Hold a public hearing to receive public comment relating to the Revenue Neutral Rate.

a) Consider a Resolution to exceed the 2022 Revenue Neutral Rate. (Voice Vote)

Background:

Sentate Bill 13 requires a public hearing be held at least 10 days after the publication of Notice of Hearing is published in the official City paper, and prior to the proposed Budget Hearing. The Notice of Hearing to exceed the 2022 RNR was published in The Cowley Courier Traveler on August 24, 2021. The public hearing is held for the purpose of hearing and answering objections of taxpayers realting to the RNR.

Commission Options:

1. Hold the public hearing and then approve the Resolution to Exceed the 2022 RNR.

Please Note: If commission options 2, 3, or 4 below are chosen, we cannot proceed tonight with the Budget Ordinance adoption as presented.

- 2. Hold the public hearing. Have further discussion on the RNR at the next regular commission meeting on September 21, 2021, at which time the Resolution would be approved.
- 3. Open the public hearing and then <u>continue</u> the public hearing to the next regular commission meeting on September 21, 2021 to allow for additional public input at which time the Resolution would be approved.
- 4. Disapprove the Resolution at which time the mill levy for the 2022 proposed budget cannot exceed 66.863 mills.

Fiscal Impact:

Amount: None					
Fund:	Department:	Expense Code:			
☑Included in budget		Grant	Bonds	Other (explain)	
Approved for Agenda by:					
July -					
Randy Frazer	, City Manager				