

ORDINANCE NO. 2025-07-_____

AN ORDINANCE REPEALING ORDINANCE NO. 2025-07-4638 AND THEREBY REINSTATING ORDINANCE NO. 2015-02-4380, RELATING TO THE SUMMIT PLAZA COMMUNITY IMPROVEMENT DISTRICT SALES TAX IN THE CITY OF ARKANSAS CITY, KANSAS, PURSUANT TO K.S.A. 12-6A26 ET SEQ.

WHEREAS, Ordinance No. 2025-07-4638 was adopted on July 1, 2025, which repealed Ordinance No. 2015-02-4380 based on the understanding that the reimbursement of threshold of \$750,000 had been met and to align with the provisions of K.S.A. 12-189; and

WHEREAS, although the principal amount not to exceed \$750,000 is now close to being repaid, City staff subsequently identified a clause in the original agreement requiring the reimbursement of interest to the developer at a previously established rate of seven percent (7%); and

WHEREAS, City staff recommends reinstating the collection of the CID Sales Tax by repealing Ordinance No. 2025-07-4638, thus reinstating Ordinance No. 2015-02-4380, in accordance with the Act, to allow for the continued remittance of interest owed to the developer under the terms of the original agreement; and

WHEREAS, the Governing Body finds it to be in the best interest of the City to repeal Ordinance No. 2025-07-4638 and reinstate Ordinance No. 2015-02-4380 as originally enacted.

NOW THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF ARKANSAS CITY, KANSAS:

Section 1. Repeal and Termination of Ordinance No. 2025-07-4638. Ordinance No. 2025-07-4638 is hereby repealed in its entirety.

Section 2. Reinstatement of Ordinance No. 2015-02-4380. Ordinance No. 2015-02-4380 is hereby reinstated and shall be considered full force and effect as if it had not been repealed.

Section 3. Effective Date. That this Ordinance shall be in force and take effect from and after publication of the Ordinance once in the official City newspaper. Upon the effective date of this Ordinance, in accordance with this section, the City Clerk shall provide notice of the repeal and reinstatement to the State Director of Taxation at the Department of Revenue.

ADOPTED by the Governing Body of the City of Arkansas City, Kansas, this 15th day of July, 2025.

(Seal)

Chad D. Beeson, Mayor

ATTEST:

Tiffany Parsons, City Clerk

APPROVED AS TO FORM:

Larry R. Schwartz, City Attorney

CERTIFICATE

I, hereby certify that the above and foregoing is a true and correct copy of Ordinance No. 2025-07-____ of the City of Arkansas City, Kansas adopted by the governing body on July 15, 2025 as the same appears of record in my office.

DATED: _____.

Tiffany Parsons, City Clerk