



City Commission Agenda Item

Meeting Date: January 18, 2022
From: Josh White, Principal Planner
Item: Approving Land Bank Annual Report and Property Inventory

Purpose: Consent Agenda Item: Approve the 2022 Land Bank annual report and inventory of property.

Background:

On **November 6, 2001**, the City of Arkansas City adopted **Resolution No. 2001-11-2018** to establish a policy for the sale or transfer of real estate which the City acquired through acquisition of flood damaged or foreclosure properties. Since that time, the State of Kansas created a statute on Land Banks (**K.S.A. 12-5901**) that not only authorizes the acquisition and sale of such properties and others, but also allows the City to manage distressed properties which can become a blight in the community by clearing up title issues to the property, setting aside land for future development, putting parcels back on the open market as quickly as possible, freezing special assessments, removing back taxes (*including interest and penalties*) and making properties tax exempt until sold.

In order to create a statutory Land Bank with these benefits, the City on **November 7, 2017**, adopted **Ordinance No. 2017-11-4444**, creating the **Land Bank Board of Trustees**, which shall consist of the City Commissioners. During that same meeting, the City also adopted **Resolution No. 2017-11-3136**, which sets the bylaws for the Board of Trustees and the policy directives for the City's Land Bank program.

The Land Bank Board of Trustees is required to hold a meeting in the first half of each year to elect new officers and receive an annual report. That meeting was held at **5 p.m. January 18, 2022**, and any items approved by the Land Bank Board of Trustees — including, but not limited to, the 2022 annual report and an updated Inventory of Property — also must be approved by the City Commission. Once approved, the Inventory of Property shall be published no later than **January 31, 2022**, in the official City newspaper, **The Cowley CourierTraveler**.

Commission Options:

1. Approve with consent agenda.
2. Remove item from consent agenda for further consideration.

Attachments:

1. 2021 Annual Report and Financial Report
2. 2022 Inventory of Property

Approved for Agenda by:

Randy Frazer, City Manager