

## VAC Funding 2015-2020 History

Year	Budget	Transient Guest Tax Collected	City Subsidize	Actual Expenses
2015	\$70K	\$61,570.65	\$8,429.35	\$70K
2016	\$70K	\$52,668.25	0	\$52,668.25
2017	\$55K	\$35,597.51	\$19,402.49	\$55K
2018	\$55K	\$51,203.10	\$3,796.90	\$55K
2019	\$55K	\$69,339.19	0	\$55K
2020	\$70K	\$78,673.10	0	\$70K

NOTE: The VISIT Ark City will begin getting 67% of the transient guest tax from the Best Western Patterson Parkway Inn in July 2021. The disbursement will be as follows:

July 2018	17%
July 2019	33%
July 2020	50%
July 2021	67%
July 2022	83%
July 2023	100%

NOTE: As of May 2021 VISIT Ark City has a City held reserve in the amount of \$28,279.90.