

AGREEMENT

This Agreement is by and between Adrian Eissinger, a single person (Grantor) and the City of Arkansas City, Kansas, a municipal corporation (Grantee), both of whom agree as follows:

WHEREAS, the Grantor is the owner of the property located at 717 S. "B" Street, Arkansas City, Kansas, legally described below:

Lot 8, Block 167, M.R. Leonard's Addition to Arkansas City, Cowley County, Kansas.

WHEREAS, the Grantor purchased the property at tax sale not knowing special assessments in the amount of \$11,089.86 had been levied against the property for demolition.

WHEREAS, the parties wish to enter into an agreement wherein the Grantor will execute a deed to the property to the City of Arkansas City, Kansas Landbank; in exchange, the Grantee will hold Grantor harmless from the special assessments which were levied against the property for demolition in the amount of \$11,089.86.

NOW THEREFORE, the parties do mutually agree as follows:

1. The Grantor agrees to surrender the property to the City of Arkansas City, Kansas Landbank by way of deed.
2. Grantee agrees to hold Grantor harmless from all special assessments on the property in the amount of \$11,089.86.
3. The terms and conditions set forth herein shall be binding upon the heirs, successors, executors, and assigns of the parties hereto and may be amended only by written instrument executed by all parties hereto.

Signed this ____ day of January 2026.

Grantor, Adrian Eissinger

Adrian Eissinger

STATE OF KANSAS)
COUNTY OF COWLEY) ss:

BE IT REMEMBERED that on the ____ day of January 2026, before me, the undersigned, a Notary Public, came Adrian Eissinger to me known to be the same person who executed the foregoing instrument of writing and such person duly acknowledged the execution of the same, for and on behalf and as the act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal, the day and year last above written.

Notary Public _____

My Appointment Expires: _____

Grantee, CITY OF ARKANSAS CITY

Tad Stover, Mayor

STATE OF KANSAS)
COUNTY OF COWLEY) ss:

BE IT REMEMBERED, that on the _____ day of January 2026, before me, the undersigned, a Notary Public, came Tad Stover, Mayor of the City of Arkansas City, Kansas, to me known to be the same person who executed the foregoing instrument of writing and such person duly acknowledged to me the execution of the same, for and on behalf, and as the act and deed of the City.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal, the day and year last above written.

Notary Public _____

My Appointment Expires: _____