



# City Commission Agenda Item

**Meeting Date:** May 17, 2022  
**From:** Jennifer Waggoner, Finance Director/Treasurer  
**Item:** 2021 Audit

**Purpose:** Consent Agenda Item - Receive and file the 2021 Audit by Gordon CPA LLC.

**Background:**

A key duty of the City Commission is oversight of the financial affairs of the City. A primary tool in performing this oversight is the annual audit and financial report. The Commission had authorized a GAAP waiver for 2021 allowing the records to be maintained and reported in compliance with the Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting. This regulatory basis is in compliance with the cash basis and budget laws of the State of Kansas and not in compliance with Generally Accepted Accounting Principles (GAAP) generally accepted in the United States. The Independent Auditors' Report and Financial Statement with Supplemental Information for the year ended December 31, 2021 was completed by Gordon CPA LLC. Since the City received federal funds in excess of \$750,000 in 2021, a Single Audit in accordance with OMB Circular A-133 was also required.

The City is required to file this report with various agencies.

**Commission Options:**

1. Receive and file the 2021 Audit by Gordon CPA LLC.

**Fiscal Impact:**

Amount: \$17,560

Fund: **01 General** Department: **209 Finance** Expense Code: **6211 Auditing**

Included in budget       Grant       Bonds       Other Not Budgeted

**Approved for Agenda by:**

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Randy Frazer, City Manager