



City Commission Agenda Item

Meeting Date: 4/5/22
From: Josh White, Principal Planner/Randy Frazer, City Manager
Item: Property Transfer-401 W Madison Ave

Purpose: Consider a resolution concerning a addendum to a purchase contract for certain real estate at 401 W Madison Avenue (Voice vote)

Background:

On April 5, 2022, the City of Arkansas City (Seller) entered into real estate sales contract with Rupe Helmer Group LLC (Buyer) for purchase of real estate owned by the Seller at 401 W. Madison Avenue, Arkansas City, Kansas, and an anticipated vacation of a portion of 10th Street which runs adjacent to that property. The real estate offered for sale was legally described in the real estate sales contract.

The executed real estate sales agreement was for 401 W. Madison Avenue and the western 35 feet of 10th street which runs adjacent to that property. This portion of 10th street is expected to be vacated by the City. The parties now wish to include all of 10th street which runs along 401 W. Madison in this transaction, instead of only the western 35 feet originally agreed to in the executed real estate sales agreement.

The original contract still contains a contingency of approval of the rezone and vacation requests previously submitted. The Planning Commission voted to recommend approval of these requests at their meeting on Tuesday, May 10, 2022. Those requests will come before the City Commission on Tuesday, June 7, 2022 for consideration.

Commission Options:

1. Approve
2. Disapprove
3. Table

Fiscal Impact:

Amount: \$0

Fund: _____ Department: _____ Expense Code: _____
_____ Included in Budget _____ Grant _____ Bonds _____ Other (explain): _____

Attachments: Contract for purchase, Addendum

Approved for Agenda by:

Randy Frazer, City Manager

