



Items for Land Bank Board Action

Meeting Date: 10/5/2021
From: Josh White, Principal Planner
Item: Transfer 703 N D Street to Michael & Jackie Hunt

Title: Approve the transfer of real estate at 703 N D Street owned by the Arkansas City Land Bank to Michael & Jackie Hunt.

Background:

Michael & Jackie Hunt have requested to purchase the property at 703 N D Street. They meet the requirements of the land bank program. They plan to combine it with the property they own at 709 N D Street. 703 is currently too small to develop but could be combined with 709 to make a developable property. The county appraised value for this property is \$2,480. The Hunts have requested the property be transferred to them for \$0 due to it currently being too small to develop. Staff sees no issue with this as they could combine the lots together to make a properly sized residential lot.

Board Options:

1. Agree to transfer the property the Hunts for \$0
2. Agree to sell the property for the county appraised value of \$2,480 or an alternate price
3. Decline the application for purchase

Approved for Agenda by:

A handwritten signature in black ink, appearing to read "Randy Frazer", written over a horizontal line.

Randy Frazer, City Manager