



Items for Land Bank Board Action

Meeting Date: 10/5/2021
From: Josh White, Principal Planner
Item: Transfer 801 N F Street to Kenny & Marvie Davis

Title: Approve the transfer of real estate at 801 N F Street owned by the Arkansas City Land Bank to Kenneth & Marvelene Davis.

Background:

Kenny & Marvie Davis have requested to purchase the property at 801 N F Street. They meet the requirements of the land bank program. They plan to construct a shop building on the lot. The county appraised value for this property is \$3,800. Staff recommends selling the property to them for the county appraised value

Board Options:

1. Agree to transfer the property the Davises for the county appraised value of \$3,800.
2. Agree to sell the property for an alternate price
3. Decline the application for purchase

Approved for Agenda by:

A handwritten signature in black ink, appearing to read "Randy Frazer", written over a horizontal line.

Randy Frazer, City Manager