

Items for Land Bank Board Action

Meeting Date: 1/16/2024

From: Josh White, Principal Planner

Item: 2023 Annual Report

Title: Receive and approve 2023 Annual Report

Background:

In 2023, The Arkansas City Land Bank sold one property at 511 N 6^{th} to Jason and Jeffrey Judd. The City also purchased two properties at the County Tax Sale: $609 S 5^{th}$ St and $328 S 8^{th}$ St

The Land Bank fund beginning balance was \$16,950.90. No payments were received for the sale of properties in 2024. Total purchases from the tax sale were \$342.00. The ending balance of the Land Bank fund was \$16,608.90. The full financial report is attached.

Board Options:

1. Receive and approve report

Approved for Agenda by:

Randy Frazer, City Manager