



City Commission Agenda Item

Meeting Date: May 3, 2022
From: Randy Frazer, City Manager
Item: 2022-2023 Insurance Renewal

Purpose:

Consider approval of City insurance coverage for property, liability, vehicles and equipment. (Voice Vote)

Background:

The City received a quote for comprehensive insurance coverage — excluding workers compensation insurance, which is provided by Kansas Municipal Insurance Trust — for the period April 1, 2022 thru March 31, 2023.

The following is a four-year prior comparison of the City’s current providers, Wichita-based EMC Insurance Companies and United Agency, Inc., with quotes for the upcoming year in the right column:

April 1 — March 31	Prior Insurance Levels			Current Insurance	EMC Proposal
	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Commercial Property	\$102,557	\$133,204	\$124,067	\$131,052	\$145,862
Inland Marine	11,200	11,200	11,432	14,208	11,094
Crime/Fidelity	569	455	566	540	540
Business Auto	68,096	76,419	66,818	68,896	72,246
General Liability	29,245	32,468	38,958	43,035	46,744
Law Enforcement	9,225	9,225	7,539	8,293	9,955
Linebacker	10,976	12,113	12,786	19,854	19,248
Cyber Liability	660	660	2,509	2,509	2,509
TOTAL PREMIUM	\$232,528	\$275,744	\$264,675	\$288,387	\$308,198

Commission Options:

1. Approve insurance renewal for 2022-2023.
2. Disapprove insurance renewal for 2022-2023.
3. Table this item for further discussion.

Fiscal Impact:

Amount: \$308,198

Fund: General, Water, Sewer & Sanitation Department: Various Expense Code: 6215 (Insurance)

Included in budget Grant Bonds

Other (explain) Costs are allocated depending upon item value/department.

Approved for Agenda by:

A handwritten signature in black ink, appearing to read 'Randy Frazer', is written over a horizontal line. The signature is stylized and extends across the width of the line.

Randy Frazer, City Manager