



# Items for Land Bank Board Action

Meeting Date: 9/7/2021

**Department/Divisions**

Neighborhood Services

**Staff Contacts**

Josh White

Transfer 901 E Kansas Avenue to Richard R Duncan II

**Title:**

Approve the transfer real estate at 901 E Kansas Avenue owned by the Arkansas City Land Bank to Richard R. Duncan II.

**Background:**

Richard R "Randy" Duncan II has requested to purchase the property at 901 E Kansas Avenue. He meets the requirements of the land bank program. He plans to combine it with the parcel at 903 E Kansas Avenue to the south. He is aware of the floodplain requirements. The County Appraised Value for this property is \$5,030. A contract for purchase and deed are included in the packet. Staff recommends granting the property to Mr. Duncan for the county appraised value.

**Board Options:**

1. Agree to sell the property to Mr. Villagomez for the County Appraised Value
2. Agree to a different price
3. Decline the application for purchase

**Approved for Agenda by:**

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Randy Frazer, City Manager