



City Commission Agenda Item

Meeting Date: September 12, 2025

From: Jennifer Waggoner, Finance Director/Treasurer

Item: Lease for 2025 Ferrara Custom Cinder T-Engine
Firetruck & Loose Equipment Accessories

Purpose: A Resolution authorizing the City of Arkansas City to enter into a lease-purchase agreement with Union State Bank for the purchase of a 2025 Ferrara Custom Cinder T-Engine and associated loose equipment accessories for a total financed amount of \$1,034,520.83. **(Voice Vote)**

Background:

On March 7, 2023, the City Commission authorized the purchase of a new T-Engine (Engine Tanker) Fire Truck. The truck has been built and is now ready for delivery. Financing for this purchase will be arranged through Union State Bank under a semi-annual lease agreement with a 10-year term. The total financed amount is **\$1,034,520.83**, which includes \$880,400 for the T-Engine, \$117,949.79 for loose equipment, \$30,279.26 for SCBA units and spare bottles, and \$5,891.78 for radios. The T-Engine and loose equipment accessories were approved by previous resolutions and will be financed through this Union State Bank lease.

A bid sheet summarizing the options and the resolution are attached.

Commission Options:

1. Approve the Resolution
2. Disapprove the Resolution
3. Table the Resolution for further discussion

Fiscal Impact: Amount: **\$128,067.34 annually for 10 years.**

Fund: **01 (General Fund)** Department: **310 (Fire Dept)** Expense Code: **9107 (Lease Payments)**

☒ Included in budget ☐ Grant ☐ Bonds ☐ Other Not Budgeted

Attachments: Resolution & Bid Tab for lease-purchase.

Approved for Agenda by:

Randy Frazer, City Manager