



Items for Land Bank Board Action

Meeting Date: 1/21/2025
From: Josh White, Principal Planner
Item: 2024 Annual Report

Title: Receive and approve 2024 Annual Report

Background:

In 2024, The Arkansas City Land Bank sold two properties 1311 N 8th Street to Lori Burr and 920 S 8th to Buddy and Amanda Godfrey. The City did not purchase any properties.

The Land Bank fund beginning balance was \$16,608.90. Payments for the sale of property totaled \$1,501. Total purchases from the tax sale were \$0. Total expenditures from the fund were \$120.27 on advertising. The ending balance of the Land Bank fund was \$17,989.90. The full financial report is attached.

Board Options:

1. Receive and approve report

Approved for Agenda by:

A handwritten signature in black ink, appearing to be "Randy Frazer", written over a horizontal line.

Randy Frazer, City Manager