

## **Items for Land Bank Board Action**

**Meeting Date:** 1/21/2025

**From:** Josh White, Principal Planner

Item: Inventory of Property

**Title:** Review and approve the inventory of property

## **Background:**

Each year the Land Bank Board of Trustees must approve an inventory of property which must then be published in the newspaper. In 2024, the City did not purchase any properties. There is a lot more competition for properties at the tax sale. Staff will continue to monitor and participate in tax sales, but this seems to be a trend. In the meantime, we'll look at alternate ways of acquiring property.

As noted in the annual report, two properties, 1311 N 8<sup>th</sup> Street and 920 S 8<sup>th</sup> Street were transferred out of the land bank in 2024.

## **Board Options:**

Approve the inventory of property.

Approved for Agenda by:

Randy Frazer, City Manager