

Items for Land Bank Board Action

Meeting Date:	January 21, 2025
From:	Josh White, Principal Planner
Item:	Annual Reorganization Items

<u>Title:</u>

Land Bank Board of Trustees Meeting Reorganization

Background:

On **November 6, 2001**, the City of Arkansas City adopted **Resolution No. 2001-11-2018** to establish a policy for the sale or transfer of real estate which the City acquired through acquisition of flood damaged or foreclosure properties. Since that time, the State of Kansas created a statute on Land Banks (**K.S.A. 12-5901**) that not only authorizes the acquisition and sale of such properties and others, but also allows the City to manage distressed properties which can become a blight in the community by clearing up title issues to the property, setting aside land for future development, putting parcels back on the open market as quickly as possible, freezing special assessments, removing back taxes (*including interest and penalties*) and making properties tax exempt until sold.

In order to create a statutory Land Bank with these benefits, the City on **November 7, 2017**, adopted **Ordinance No. 2017-11-4444**, creating the **Land Bank Board of Trustees**, which shall consist of the City Commissioners.

During that same meeting, the City also adopted **Resolution No. 2017-11-3136**, which sets the bylaws for the Board of Trustees and the policy directives for the City's Land Bank program.

The Land Bank Board of Trustees is required to hold a meeting in the first half of each year to elect new officers. To conduct the business of this meeting, commissioners should execute the following actions, in order:

Board Actions:

- 1. Select a Chair by simple motion and voice vote. (Recommendation: Mayor Chad Beeson)
- 2. Select a Vice Chair by motion and voice vote. (Recommendation: Vice Mayor Tad Stover)
- 3. Designate an appropriate staff member as Secretary. (Recommendation: City Clerk Tiffany Parsons)
- 4. Designate a staff member as Treasurer. (Recommendation: Finance Director Jennifer Waggoner)

Approved for Agenda by:

Randy Frazer, City Manager