

City Commission Agenda Item

Meeting Date: October 17, 2023

From: Randy Frazer, City Manager

Item: Approve a Bid for Sale of Taxable General Obligation Bonds,

Series 2023

Purpose: A motion approving a bid for the purchase of Taxable General Obligation Bonds, Series 2023.

(Voice Vote)

Background:

Bids for the bond sale are due at 11:00 am on Tuesday, October 17, 2023, the day of the Commission Meeting. The commission is asked to evaluate the bids at the meeting and award the bonds to the successful bidder. All bonds shall be dated November 2, 2023, per the tentative financing schedule in alignment with the delivery of closing funds.

Commission Options:

- 1. Accept the bid of <u>(Purchaser)</u> and authorize and direct the execution of the bid form to sell the Bonds in compliance with the terms specified in the Notice of Bond Sale.
- 2. Do not accept the bid(s)

<u>Fiscal Impact</u>	<u>::</u>			
Amount:				
Fund:	Department:	Expense Code:		
Included i	n budget	Grant	Bonds	Other Not Budgeted
Approved for Agenda by:				
J. J.				

Randy Frazer, City Manager