



Land Bank Board of Trustees Agenda Item

Meeting Date: April 21, 2026

From: Josh White

Item: Transfer 801 N F Street to RD&G Midwest Pipeline Inc.

Motion: Approve the transfer of real estate at 801 N F Street owned by the Arkansas City Land Bank to RD&G Midwest Pipeline Inc. **(Voice Vote)**

Background: RD&G Midwest Pipeline Inc. has requested the property at 801 N F Street. They meet the requirements of the land bank program. They propose to create a safe, supervised space for youth strength and conditioning programs.

The County Appraised Value for this property is \$6,470. The city acquired the property through FEMA Flood Buyout in 1999, and it was transferred into the Land Bank in 2019. The City demolished the property, but it was paid for with the funds from the buyout program.

RD&G have offered to purchase the property for \$4,000. Staff recommend accepting the offer.

Commission Options:

1. Agree to transfer the property to RD&G Midwest Pipeline Inc. for \$4,000
2. Agree to a different price (i.e: Appraised Value of \$6,470)
3. Decline the application for purchase
4. Table for further discussion

Fiscal Impact: Amount: **Cost of publication**

Fund: **31 - Land Bank**

Department: **100 - General Government**

Expense Code: **6301 - Advertising**

Included in budget

Grant

Bonds

Other Not Budgeted

Attachments: Application, Purchase Contract, & Deed.

Approved for Agenda by:

Randy Frazer, City Manager