

RESOLUTION NO. 2024-11-_____

A RESOLUTION ESTABLISHING A FINANCING OF PUBLIC IMPROVEMENTS POLICY FOR THE CITY OF ARKANSAS CITY, KANSAS, CREATING GUIDELINES FOR THE ALLOCATION OF COSTS, FINANCIAL GUARANTEES, AND MANAGEMENT OF PUBLIC INFRASTRUCTURE IN NEW DEVELOPMENTS TO SUPPORT RESPONSIBLE GROWTH, ALIGN WITH CITY PRIORITIES AND MITIGATE FINANCIAL RISK TO THE CITY.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF ARKANSAS CITY, KANSAS:

SECTION ONE: The Governing Body of the City of Arkansas City hereby adopts and implements the Financing of Public Improvements Policy attached hereto.

SECTION TWO: The Governing Body of the City of Arkansas City hereby authorizes the Mayor and/or City Staff of the City of Arkansas City to take such further and other necessary actions that are required to effectuate the intent and purposes of this Legislative Enactment.

SECTION FOUR: This Resolution will be in full force and effect from its date of passage by the Governing Body of the City of Arkansas City.

PASSED AND RESOLVED by the Governing Body of the City of Arkansas City, Kansas, on this 19th day of November, 2024.

(Seal)

Jay Warren, Mayor

ATTEST:

Tiffany Parsons, City Clerk

APPROVED AS TO FORM:

Larry R. Schwartz, City Attorney

CERTIFICATE

I hereby certify that the above and foregoing is a true and correct copy of Resolution No. 2024-11-_____ of the City of Arkansas City, Kansas, adopted by the Governing Body thereof on November 11, 2024, as the same appears of record in my office.

DATED: _____.

Tiffany Parsons, City Clerk