



City Commission Agenda Item

Meeting Date: March 4, 2025
From: Josh White, Principal Planner
Item: Town House Motel Transfer to Land Bank

Motion: A Resolution authorizing the City of Arkansas City to transfer property located at 426 S. Summit Street to the Arkansas City Land Bank. **(Voice Vote)**

Purpose: Transfer property at 426 S Summit St. owned by the City to the Land Bank.

Background: The Neighborhood Services Division had been working with a dangerous structure located at 426 S. Summit Street. The owner of the property agreed to transfer the property to the City in lieu of further enforcement action. Staff then determined that the Land Bank would be a more appropriate owner of this property. This will help with property tax exemptions. Once the property is in the land bank, staff can work with potential developers to either fix up the property or demolish it. The property has been secured by city crews and the police department will monitor it for any potential criminal activity. If staff are unable to find a suitable developer within a reasonable time, the City will demolish the structure and the vacant lot would remain in the Land Bank for future development.

Commission Options:

1. Approve the transfer
2. Disapprove the transfer (the property would remain under the ownership of the City of Arkansas City)
3. Table the transfer for further discussion

Fiscal Impact: Amount: **Cost of recording**

Fund: Department: Expense Code:

Included in budget Grant Bonds Other Not Budgeted

Attachments: Resolution, Land Bank Deed Draft, & current recorded Deed/proof City ownership.

Approved for Agenda by:

Randy Frazer, City Manager