



City Commission Agenda Item

Meeting Date: July 16, 2024
From: Tiffany Parsons, City Clerk
Item: Scheduling Land Bank Board of Trustees Meeting

Purpose: **Consent Agenda Item:** Approve a Resolution authorizing a public meeting of the Governing Body to attend a Land Bank Board of Trustees meeting at 5:15 p.m. Tuesday, August 6, 2024, in the Commission Room at City Hall, located at 118 W. Central Ave. in Arkansas City.

Background:

The **Land Bank Board of Trustees**, comprising the five city commissioners, is required by its bylaws to meet publicly at least twice annually, to approve a budget for the following fiscal year. The board met back in **January** and this year's second meeting will be held during the **first Tuesday in August**.

At this regular annual meeting, the Land Bank Board of Trustees will convene and conduct any business necessary, including establishing the budget for Fiscal Year 2024, as well as approving any necessary property transfers into or from the City's Land Bank. The budget of the Land Bank shall be prepared, adopted, and published as provided by law for other political subdivisions of the State of Kansas. No budget shall be adopted by the Board until it has been submitted to, reviewed, and approved by the Governing Body.

Note: If the Governing Body elects not to ratify the budget, it must reject the plan in its entirety and remand it back to this Board with specific recommendations for reconsideration.

Commission Options:

1. Approve with the consent agenda
2. Remove from consent agenda for further consideration

Approved for Agenda by:

A handwritten signature in black ink, appearing to read "Randy Frazer", written over a horizontal line.

Randy Frazer, City Manager