

City Commission Agenda Item

Meeting Date: August 15, 2023

From: Randy Frazer, City Manager

Item: Reinvestment Housing Incentive District (RHID)

Proposed Sleeth Addition Development

Purpose:

A Resolution making certain findings and determinations as to the need for housing within the City of Arkansas City, Kansas and setting forth the legal description for real property proposed to be designated as a Reinvestment Housing Incentive District within the city. *(Voice Vote)*

Background:

The resolution is based on the authority provided by K.S.A. 12-5241 et seq., which empowers cities in Kansas to establish reinvestment housing incentive districts. Such districts are established to address housing needs within the community by providing financial incentives for private sector housing development or renovation.

The property we are requesting to designated as an RHID is the 7.87-acre property that formally were ball fields in the Sleeth Addition.

The resolution makes several key findings and determinations:

- 1. There is a shortage of quality housing in the City of Arkansas City, Kansas, despite efforts from both public and private housing developers.
- 2. The housing shortage is expected to persist, and additional financial incentives are necessary to encourage private sector housing construction or renovation.
- 3. The lack of quality housing is impeding the City's economic growth and development.
- 4. The economic well-being of the city depends on providing incentives for the construction or renovation of quality housing.

Based on the above findings, the resolution proposes to establish a Reinvestment Housing Incentive District (RHID) within the City. The legal description of the real estate proposed to be designated as the RHID is provided in Exhibit A, and a map depicting the existing parcel(s) of land is enclosed as Exhibit B. RHID will come into effect once the certified copy of the approved resolution is sent to the Secretary of Commerce for review and approval.

Commission Options:

- 1. Approve the Resolution
- 2. Disapprove the Resolution
- 3. Table the Resolution for further discussion

Fiscal Impact:

| Amount: | | | | | |
|---------------------|-------------|---------------|-------|--------------------|--|
| Fund: | Department: | Expense Code: | | | |
| ☐Included in budget | | Grant | Bonds | Other Not Budgeted | |

Approved for Agenda by:

Randy Frazer, City Manager