



Items for Land Bank Board Action

Meeting Date: 7/20/2021

Department/Divisions

Neighborhood Services

Staff Contacts

Josh White

Transfer 608 S 4th Street to Rupe Helmer Group LLC

Title:

Transfer real estate at 608 S 4th Street owned by the Arkansas City Land Bank to Rupe Helmer Group LLC

Background:

Rupe Helmer Group LLC has requested to purchase the property at 608 S 4th Street. The company meets the requirements of the land bank program. They propose to develop the property with a retail store. The County Appraised Value for this property is \$9,240. A contract for purchase and deed are included in the packet. Staff recommends granting the property to Rupe Helmer Group LLC.

Board Options:

1. Agree to sell the property to Rupe Helmer Group LLC for the County Appraised Value
2. Agree to a different price
3. Decline the application for purchase

Approved for Agenda by:

Randy Frazer, City Manager