



City Commission Agenda Item

Meeting Date: December 20, 2022
From: Randy Frazer, City Manager
Item: Economic Development Consulting Services Renewal

Purpose: A Resolution authorizing the City of Arkansas City to renew the contract agreement with Retail Attractions, LLC for Economic Development Consulting Services, for an amount not to exceed \$48,000. **(Voice Vote)**

Background:

The Contract Agreement for Economic Development Consulting Services between the City of Arkansas City and Retail Attractions, LLC, expired November 3rd 2022.

In order to continue the professional consulting services provided to attract appropriate retail, residential, office, and other ancillary mixed use development to City subject to the terms and conditions specified in the original Agreement, written notification must be provide for continuation of services between both parties for an additional year.

Commission Options:

1. Approve the Resolution
2. Disapprove the Resolution
3. Table the Resolution for further discussion

Fiscal Impact:

Amount: \$48,000.00 (\$4,000 payable monthly, split between funds)

Fund: **01-General** Department: **201-City Commission** Expense Code: **6214-Other Professional Services**

Fund: **16-Water** Department: **201-City Commission** Expense Code: **6214-Other Professional Services**

Fund: **18-Sewer** Department: **201-City Commission** Expense Code: **6214-Other Professional Services**

Fund: **19-Sanitation** Department: **201-City Commission** Expense Code: **6214-Other Professional Services**

Included in budget Grant Bonds Other Not Budgeted

Approved for Agenda by:

Randy Frazer, City Manager