City Commission Agenda Item

Meeting Date: August 4, 2026

From: Jennifer Waggoner, Finance Director/Treasurer

Item: Lease for 2026 McNeilus Refuse Truck & Packer

Purpose: A Resolution authorizing the City of Arkansas City to enter into a lease-purchase agreement with Community National Bank for the purchase of a 2026 McNeilus Refuse Truck & Packer for a total financed amount of **$226,026.53**. ***(Voice Vote)***

Background:

On June 16, 2026, the City Commission authorized the purchase of a new 2026 McNeilus Refuse Truck & Packer. Financing for this purchase is being recommended through Community National Bank under an annual lease agreement with a 5-year term. The total amount financed will be **$226,026.53**. Total interest over the term of the lease is estimated at $18,912.25, resulting in a total net cost of $244,938.78. A bid sheet summarizing the options and the resolution are attached.

Commission Options:

1. Approve the Resolution
2. Disapprove the Resolution
3. Table the Resolution for further discussion

Fiscal Impact: Amount: **$48,987.75 annual payments for 5 years.**

Fund: **19 (Sanitation)** Department: **100 (General Government)** Expense Code: **9107 (Lease Payments)**

☒ Included in budget ☐ Grant ☐ Bonds ☐ Other Not Budgeted

Attachments: Resolution & Bid Tab for lease-purchase.

Previously Adopted Resolution, Ordinance, and/or Change Order:

- **Resolution No. 2026-06-3848** Sanitation Refuse Truck & Packer 2026 McNeilus (MacQueen) BID 6-16-2026

Approved for Agenda by:

Randy Frazer, City Manager