



City Commission Agenda Item

Meeting Date: May 16, 2023
From: Jennifer Waggoner, Finance Director/Treasurer
Item: Selection of Auditing Services for Fiscal Years 2023-2027

Purpose: A Resolution authorizing the City of Arkansas City to execute an agreement with Gordon CPA, LLC for the provision of audit services for years ending December 31, 2023, 2024, 2025, 2026, and 2027. **(Voice Vote)**

Background:

The last Request For Proposal (RFP) for auditing services was sent out in 2018. The audit firm of Gordon CPA, LLC was selected at that time and have audited our records for the City for the five years of 2018-2022. The firm has provided great service and the City has been pleased.

Government Finance Officers of America (GFOA) recommends multiyear agreements of at least five years to allow for greater continuity and help to minimize the potential for disruption in connection with the independent audit and to help reduce the costs by allowing auditors to recover certain “startup” costs over several years rather than over a single year. Based on this, it is our standard practice to send RFP for auditing services for 5 years.

The attached RFP was distributed to 23 firms with 4 submitting bids. The bid summary is attached. After review of the bids, staff recommends selecting Gordon CPA, LLC as auditors for the City’s financial records for the years ending December 31, 2023, 2024, 2025, 2026, and 2027.

Commission Options:

1. Approve the Resolution
2. Disapprove the Resolution
3. Table the Resolution for further discussion

Fiscal Impact:

Amount: \$15,050 to \$16,950 per year for 5 years

Fund: **01-General** Department: **209-Finance** Expense Code: **6211-Auditing**

Included in budget Grant Bonds Other Not Budgeted

Approved for Agenda by:

Randy Frazer, City Manager