



City Commission Agenda Item

Meeting Date: January 3, 2023
From: Randy Frazer, City Manager
Item: Land Acquisition

Purpose: A Home Rule Ordinance of the City of Arkansas City, Kansas, authorizing the acquisition of real property for economic and residential development purposes; and authorizing the issuance of general obligation bonds of the city to pay the costs thereof. **(Roll Call Vote)**

Background:

Passage of this home rule ordinance will authorize the City to finance the costs associated with the purchase and acquisition of the 101.75 acres for future residential and economic development purposes.

Commission Options:

1. Approve the Ordinance
2. Disapprove the Ordinance
3. Table the Ordinance for further discussion

Fiscal Impact:

Amount:

Fund: Department: Expense Code:

Included in budget Grant Bonds Other Not Budgeted

Approved for Agenda by:

Randy Frazer, City Manager