

# **Items for Land Bank Board Action**

**Meeting Date:** 10/4/2022

Department/Divisions
Neighborhood Services

Staff Contacts

Josh White

Transfer 608 S 4<sup>th</sup> Street to City of Arkansas City

### Title:

Transfer real estate at 608 S 4<sup>th</sup> Street owned by the Arkansas City Land Bank to the City of Arkansas City

#### Background:

Rupe Helmer Group LLC originally requested to purchase the property at 608 S 4<sup>th</sup> Street in July 2021. Due to some title work issues as well as modifications to the site plan, it appears more desirable to transfer the property to common city ownership. The property will be developed as a regional detention pond serving not only Rupe Helmer Group's development but also a number of other properties in the immediate vicinity including the Water Treatment Facility. Staff believes transferring the property out of the land bank will eliminate confusion especially because of the public purpose the pond will serve. A drainage easement will be placed over the entire property.

#### **Board Options:**

- 1. Transfer the property to the City
- 2. Keep the property in the Land Bank

## Approved for Agenda by:

Randy Frazer, City Manager