



# Items for Land Bank Board Action

**Meeting Date:** 10/4/2022

**Department/Divisions**

Neighborhood Services

**Staff Contacts**

Josh White

Transfer 118 S 9<sup>th</sup> St to Lydia Holguin

**Title:**

Transfer real estate at 118 S 9<sup>th</sup> Street owned by the Arkansas City Land Bank to Lydia Holguin

**Background:**

Lydia Holguin has requested to purchase the property at 118 S 9<sup>th</sup> Street. She meets the requirements of the land bank program. She proposes to develop the property with a manufactured family home. The property is in the floodplain and the applicant has been made aware of the requirements to place a home on the site. The County Appraised Value for this property is \$1,300. A contract for purchase and deed are included in the packet. Staff recommends granting the property to Lydia Holguin for the county appraised value.

**Board Options:**

1. Agree to sell the property to Lydia Holguin for the county appraised value of \$1,300.
2. Agree to a different price
3. Decline the application for purchase

**Approved for Agenda by:**

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Randy Frazer, City Manager