



November 20, 2021

CITY OF ARKANSAS CITY  
ATTN: MARLA MCFARLAND  
118 W CENTRAL AVE  
ARKANSAS CITY, KS 67005

BUTERBAUGH & HANDLIN  
PO BOX 293  
WINFIELD, KS 67156-0293

As you approach your upcoming renewal with Principal Life Insurance Company, we would like to thank you for your business over the past year. Our goal is to offer competitive benefit solutions supported with exceptional service. Your business is very important to us and we look forward to working with you over the next year.

### Your Renewal

Your renewal rates can be found on the following pages. Your Principal Life coverage will renew on your policy anniversary date of January 1, 2022.

### How to Renew Coverage

To renew coverage, your payment of the premium due is acceptance of your rates. We look forward to continuing our relationship with you and fulfilling your needs in the coming year.

### Take Advantage of Discounts

You may be able to take advantage of the Principal Life **Multiple Product Discount** when at least three qualifying coverages are in force. A strong and competitive benefit offering will help you retain quality employees.

### Contact Us

To inquire about this renewal or explore alternate benefit designs, contact your broker or local Principal Life Insurance Company sales office at 913-451-8400.

Sincerely,

Group Benefits Underwriting  
Specialty Benefits Division



**RENEWAL RATES**  
Effective January 1, 2022

**GROUP TERM LIFE** - Rates are expressed as Per \$1,000

Renewal rates are guaranteed through December 31, 2022.

ALL MEMBERS				
Volume Lives	Current Rate	Current Monthly Premium	Renewal Rate	Renewal Monthly Premium
\$1,141,000 116	\$0.336	\$383.38	\$0.353	\$402.77
<b>Renewal Premium Percent of Change</b>				<b>5.1% Increase</b>

**ACCIDENTAL DEATH & DISMEMBERMENT** - Rates are expressed as Per \$1,000

Your rates are not changing.

Renewal rates are guaranteed through December 31, 2022.

Active Members Only				
Volume Lives	Current Rate	Current Monthly Premium	Renewal Rate	Renewal Monthly Premium
\$1,141,000 116	\$0.031	\$35.37	\$0.031	\$35.37
<b>Renewal Premium Percent of Change</b>				<b>No change</b>

**Renewal Premium Percent of Change.** The renewal premium percent of change is based on information presented in this letter.



Principal Life Insurance Company  
Des Moines, Iowa 50392  
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